

Chalet Blanc**Analysis of Annex costs and losses at 31.10.24****CHF 000**

Vendor	Service	Paid at 31.10.23	Paid in 2023/24	Open invoices	Remaining contracts	Annex audit	Granval/ Burrus claim	Total annex costs		
Construction costs										
Etoile 2	Earlier project	26						26		
Estelle Goussen	Interior design	30						30		
								0		
Ginox	Kitchen	96			47			143		
Topelec	Electrics	41						41		
Vaudan	Structural work	81			45			126		
Corthay	Wood			80	50			130		
Fellay Bruchez	Stone			12			58	70		
Fellay Bruchez	Plaster						50	50		
R&D	Plumbing			4				4		
Abcllic	WiFi	1						1		
Frimax	Compressor		3					3		
S Ladki	Architect			75			31	106		
Manenti Fellay							20	20		
Otis	Elevator						54	54		
Roth	Ventilation						62	62	Extraordinary charge in 2023/24	
Sodibat	Window						9	9		
Techno	Ventilation						2	2		
Share of costs							4	4		
		275	3	171	142	0	290	881	606	608 in the accounts
Soft Costs										
Restoration							50	50		
Michelle & Gabi	Bonuses	50						50		
Travel & food		13						13		
Granval	01.07-30.09 rent	90						90		
Roux assoc	Immobilier	11						11		
V Roduit	lawyer	3						3		
Borel & Barbey	lawyer	125	8					133		
Nofival	Accountants	3	5					8		
Pitteloud & Fiva	Annex audit					45		45		
Additional legal & other costs						15		15		
Hotel W	EGM	3						3		
Other		10					3	13		
		308	13	0	0	60	53	434	126	124 in the accounts
Total costs		583	16	171	142	60	343	1315	732	
									-200	Hoffmann
									532	Note 6 of accounts
Provision for liability				171	142	60	343	716	Note 3 of accounts	

Source of above numbers

F583k of costs had been paid by the Club and provisioned at 31.10.23. No estimate was made for additional costs incurred.

In view of the refusal of the previous manager to hand over the club's accounting records, numbers had to be obtained from the architect for open invoices, outstanding contract amounts and a claim from Mr Burrus

Accounting treatment - balance sheet

In the accounts, all costs are recorded as fixed assets for a total of F1,315k

Then the soft costs are removed as a value correction, leaving construction costs of F881k in the balance sheet.

From this, the minimum indemnity from Mr Hoffmann is deducted to leave F681k as an asset.

On the other side of the balance sheet, a provision of F681 eliminates this value.

A provision for liability of F716k is made for invoices and claims not yet paid.

Accounting treatment - income statement

Since the estimated losses have grown from F583k to F1,315k, the increase of F732k less the F200k indemnity is an extraordinary charge to the profit and loss account of F532k.

This is split between a write off of hard costs of F606k and expensing soft costs of F126k.